

NATIONAL SECURITIES DEPOSITORY LIMITED
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(₹ in Lakh)								
Sr. No.	Particulars	Quarter ended 31.03.2019 Standalone (Unaudited)	Quarter ended 31.12.2018 Standalone (Unaudited)	Quarter ended 31.03.2018 Standalone (Unaudited)	Year ended 31.03.2019 Standalone (Audited)	Year ended 31.03.2018 Standalone (Audited)	Year ended 31.03.2019 Consolidated (Audited)	Year ended 31.03.2018 Consolidated (Audited)
1	Incomes							
	a. Revenue from operations	6,104.46	5,625.14	5,019.89	21,727.56	20,076.25	28,604.69	26,329.18
	b. Other income	1,457.91	1,004.27	884.71	4,297.73	3,584.94	5,496.54	4,663.25
	Total income	7,562.37	6,629.41	5,904.60	26,025.29	23,661.19	34,101.23	30,992.43
2	Expenses							
	a. Employee benefits expense	1,306.50	1,211.81	1,008.70	4,749.42	3,900.24	6,043.95	4,855.65
	b. Depreciation and amortisation expense	73.13	72.21	80.51	293.38	263.52	693.99	389.25
	c. Contribution to Investor Protection Fund	116.41	118.17	105.51	429.11	466.44	429.11	466.44
	d. Other expenses	2,431.69	1,660.85	1,813.22	7,258.02	6,594.07	11,389.11	10,035.72
	Total expenses	3,927.73	3,063.04	3,007.94	12,729.93	11,224.27	18,556.16	15,747.06
3	Profit before tax (1 - 2)	3,634.64	3,566.37	2,896.66	13,295.36	12,436.92	15,545.07	15,245.37
4	Exceptional Items (refer note 4)	-	-	-	807.88	-	807.88	-
5	Profit before tax (3 - 4)	3,634.64	3,566.37	2,896.66	12,487.48	12,436.92	14,737.19	15,245.37
6	Tax expenses							
	a. Current tax	809.87	874.97	804.28	2,992.23	3,638.65	3,719.39	4,649.40
	b. Deferred tax	(55.63)	(4.02)	84.40	(98.39)	21.51	(70.42)	11.75
	Tax expense (a+b)	754.24	870.95	888.68	2,893.84	3,660.16	3,648.97	4,661.15
7	Net Profit after tax (5-6)	2,880.40	2,695.42	2,007.98	9,593.64	8,776.76	11,088.22	10,584.22
8	Other Comprehensive Income (net of tax)	(8.90)	(203.39)	(6.54)	(52.97)	2.90	(52.79)	(2.99)
9	Total comprehensive income (7+8)	2,871.50	2,492.03	2,001.44	9,540.67	8,779.66	11,035.43	10,581.23
10	Basic and Diluted Earnings per share (₹) (*not annualised)	*7.2	*6.74	*5.02	23.98	21.94	27.72	26.46

NOTES :-

- 1) As per Regulation 9A (7) inserted by SEBI (Depositories and Participants) (Amendment) Regulations, 2012 dated 11th September, 2012, the Company is required to comply with the disclosure requirements and corporate governance norms as specified for listed companies. Accordingly, the financial results for the Quarter and Year ended 31st March, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21st May, 2019. The Statutory Auditors of the Company have conducted Audit of the financial statements for Year ended 31st March, 2019. The results for the Quarter ended 31st March, 2019 are the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by Statutory Auditors.
- 2) The Company's main business is to provide Depository services. All other activities revolve around the main business. As such, there are no separate reportable operating segments as per the stipulations of Indian Accounting Standards (Ind AS) 108 "Operating Segments".
- 3) The Board of Directors have recommended a dividend of ₹3.00 per share (30%) for the year ended 31st March, 2019, subject to the approval of members at the Annual General Meeting.
- 4) The consolidated results include results of NSDL and its subsidiaries namely NSDL Database Management Limited and NSDL Payments Bank Limited.
- 5) During the period, SEBI has directed the Company to refund System Driven Disclosure fees charged to the issuers of securities during financial year ended 31 March 2017. Consequently, the Company has reversed the income from system driven disclosure fees net of Service Tax.
- 6) The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

- 7) The Group has identified business segments as its primary segment. Business segments are primarily Depository segment and Database management services segment. Revenues and expenses directly attributable to segments are reported under each reportable segment. Expenses which are not directly identifiable to each reportable segment have been allocated on the basis of associated revenues of the segment and manpower efforts. All other expenses which are not attributable or allocable to segments have been disclosed as unallocable expenses. Assets and liabilities that are directly attributable or allocable to segments are disclosed under each reportable segment. All other assets and liabilities are disclosed as unallocable. Since the operations of the segments are in India no geographical segments have been identified.

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH, 2019

(₹ in Lakh)

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Segment Revenue		
Depository	21,727.56	20,076.25
Database management services	6,877.12	6,252.93
Payment Bank	0.01	-
Total	28,604.69	26,329.18
Less: Inter segment revenue	-	-
Total revenue	28,604.69	26,329.18
Segment Results		
Depository	10,003.68	9,405.44
Database management services	2,496.21	2,262.30
Payment Bank	(1,205.71)	(464.88)
Total	11,294.18	11,202.86
Add: Other unallocable income net of unallocable expense	-	-
Operating profit	11,294.18	11,202.86
Add: Interest income	4,250.89	4,042.51
Less: Exceptional Items	807.88	-
Profit before tax	14,737.19	15,245.37
Segment Assets		
Depository	13,734.79	11,243.27
Database management services	1,912.30	3,418.81
Payment Bank	3,239.97	2,478.31
Unallocated	73,313.85	62,682.46
Total	92,200.91	79,822.85
Segment Liabilities		
Depository	12,980.83	10,850.58
Database management services	2,596.00	3,256.89
Payment Bank	280.25	114.84
Unallocated	2,818.67	1,905.26
Total	18,675.75	16,127.57

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakh)

Particulars	Standalone as at 31st March, 2019		Standalone as at 31st March, 2018		Consolidated as at 31st March, 2019		Consolidated as at 31st March, 2018	
I. ASSETS								
Non Current Assets								
a) Property, plant and equipment	1,604.41		1,154.35		2,003.46		1,444.85	
b) Capital work-in-progress	-		-		922.14		1,843.01	
c) Other intangible assets	84.62	1,689.03	144.56	1,298.91	1,605.22	4,530.82	203.24	3,491.10
d) Financial assets								
i) Investments	57,987.90		47,985.74		53,735.62		42,338.79	
ii) Other financial assets	484.81		462.07		547.74		524.56	
e) Deferred tax asset	392.01		293.62		392.01		293.62	
f) Income tax assets (Net)	562.35		562.35		636.27		636.37	
g) Other non-current assets	541.30	59,968.37	98.85	49,402.63	605.87	55,917.51	144.79	43,938.13
Current assets								
a) Financial assets								
i) Investments	7,951.09		9,626.15		9,839.11		11,002.85	
ii) Trade receivables	6,480.30		3,868.68		7,175.28		5,036.75	
iii) Cash and cash equivalents	3,803.20		5,051.10		4,601.48		6,856.92	
iv) Bank balances other than cash and cash equivalents	1,046.15		574.58		8,413.88		8,403.43	
v) Other financial assets	241.80		192.59		422.23		222.31	
b) Other current assets	667.75	20,190.29	453.49	19,766.59	1,300.60	31,752.58	871.36	32,393.62
Total		81,847.69		70,468.13		92,200.91		79,822.85
II. EQUITY AND LIABILITIES								
EQUITY								
Shareholders' funds								
a) Share capital	4,000.00		4,000.00		4,000.00		4,000.00	
b) Other equity	62,245.72	66,245.72	53,910.60	57,910.60	69,525.16	73,525.16	59,695.28	63,695.28
LIABILITIES								
Non-current liabilities								
a) Financial liabilities								
i) Other long-term liabilities	105.19		91.80		105.19		91.80	
b) Deferred tax liability (Net)	-		-		53.85		25.88	
c) Other liabilities	-		-		11.95		10.78	
d) Provisions	-	105.19	-	91.80	14.71	185.70	25.25	153.71
Current liabilities								
a) Financial Liabilities								
i) Trade payables								
a) MSMED	80.20		25.01		171.24		93.51	
b) Other than MSMED	1,051.56		720.47		1,533.15		2,105.87	
ii) Other financial liabilities	6,904.53		5,867.01		7,318.43		6,165.18	
b) Provisions	2,117.50		1,615.30		2,262.55		1,735.08	
c) Current tax liability (Net)	1,564.23		1,132.37		1,718.67		1,304.80	
d) Other current liabilities	3,778.76	15,496.78	3,105.57	12,465.73	5,486.01	18,490.05	4,569.42	15,973.86
Total		81,847.69		70,468.13		92,200.91		79,822.85

For and on behalf of Board

G V Nageswara Rao
 Managing Director & CEO
 DIN : 00799504